



**MINUTES OF MEETING**  
**THURSDAY, AUGUST 16, 2018, 4:00 P.M.**  
**DENISON DEVELOPMENT ALLIANCE**  
**311 W. WOODARD STREET, DENISON, TEXAS**

**MEMBERS PRESENT:** Robert Brady, Brett Evans, David Spindle, Robert Sylvester

**MEMBERS ABSENT:** Matthew Looney

**STAFF PRESENT:** Tony Kaai, CEcD – President, Loretta Rhoden – VP of Operations,  
William Myers, CEcD – VP of Business Development

**MEETING WAS CALLED TO ORDER BY DAVID SPINDLE, CHAIRMAN AT 4:01 P.M.**

- I. REVIEW AND CONSIDER APPROVAL OF THE REGULAR CALLED MEETING MINUTES HELD JULY 19, 2018:** Reviewed by members. Robert Brady motioned to approve the regular called meeting minutes as submitted by staff. Brett Evans seconded. Motion was unanimously approved.
- II. REVIEW AND CONSIDER APPROVAL OF THE JUNE 2018 FINANCIAL REPORTS.** Discussed among staff and Board members. Robert Sylvester moved to approve the June financial reports as submitted by Veronica Davis, CPA. Robert Brady seconded, and the motion was unanimously approved.
- III. REVIEW MONTHLY INVESTMENT REPORT:** Loretta Rhoden, VP of Operations, reported the only changes to this month's investment report was the accrued interest and obligated incentive payments made during the month. Reviewed by Board members. No action needed.
- IV. REVIEW AND CONSIDER APPROVAL OF THE 2018/2019 DRAFT BUDGET TO BE SUBMITTED TO CITY COUNCIL FOR APPROVAL.** Chairman Spindle announced the Board of Directors will take action regarding the budget after they reconvene from Executive Session to deliberate Section 551.074, Deliberations Regarding Personnel Matters. After returning from Executive Session, Robert Brady motioned to accept the draft budget, with Board recommended adjustments/additions. Brett Evans seconded. Motion was unanimously approved. Mr. Brady then motioned to forward the approved budget to the City Council for their review and approval. Motion seconded by Robert Sylvester, and unanimously approved by Board members.
- V. MONTHLY STAFF REPORT:** Presented by DDA staff members. No action needed.

**ANNOUNCEMENT BY PRESIDING OFFICER:** "As authorized by Section 551.087 and Section 551.074 of the Texas Government Code, Chairman Spindle announced the Denison Development Alliance adjourned into closed Executive Session on the 16<sup>th</sup> day of August, 2018, at 5:08 P.M. to consider the following:

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**I. DELIBERATION REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS**

Consider incentives, if any, for Project SWAG and Project WIND.

**II. DELIBERATIONS ABOUT PERSONNEL MATTERS**

Discuss/deliberate personal matters to evaluate performance and duties

Following the closed Executive Session the Board reconvened in open and public session at 5:20 P.M.

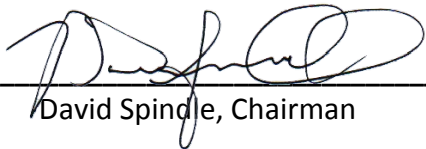
**I. DELIBERATION REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS**

Consider incentives, if any, for Project SWAG and Project WIND. – No action taken.

**II. DELIBERATIONS ABOUT PERSONNEL MATTERS**

Discuss/deliberate personal matters to evaluate performance and duties. – Robert Brady motioned to provide a 3% cost of living adjustment for DDA staff, with an additional increase of 4% for the Vice President of Operations. Seconded by Brett Evans, and unanimously approved by Board members

**THERE BEING NO FURTHER BUSINESS THE MEETING WAS ADJOURNED AT 5:22 P.M.**

  
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David Spindle, Chairman

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September 20, 2018

Date Approved