



MINUTES OF MEETING
THURSDAY, OCTOBER 17, 2019, 4:00 PM
311 W. WOODARD STREET, DENISON, TEXAS

MEMBERS PRESENT: Brett Evans, Jared Johnson, Matthew Looney, David Spindle

MEMBERS ABSENT: Mark Kuneman

STAFF PRESENT: Tony Kaai, CEcD – President, Loretta Rhoden – VP of Operations,
William Myers, CEcD – VP of Business Development

MEETING WAS CALLED TO ORDER BY DAVID SPINDLE, CHAIRMAN AT 4:00 PM.

- I. RECOGNITION OF NEWLY APPOINTED CHAIRMAN OF THE BOARD, MATTHEW LOONEY.**
- II. AWARD PRESENTATION TO FORMER CHAIRMAN, DAVID SPINDLE, FOR 3 YEARS OF DEDICATED SERVICE AS CHAIRMAN TO THE DENISON DEVELOPMENT ALLIANCE.**
- III. REVIEW AND CONSIDER APPROVAL OF THE REGULAR CALLED MEETING MINUTES HELD SEPTEMBER 19, 2019:** Reviewed by members. David Spindle motioned to approve the regular called meeting minutes as submitted by staff. Brett Evans seconded. Motion was unanimously approved.
- IV. REVIEW AND CONSIDER APPROVAL OF THE DDA INVESTMENT POLICY:** VP of Operations, Loretta Rhoden informed members there were no changes to the policy since the previous year. She also informed members DDA continues to follow the guidelines of the policy. Reviewed by members. Brett Evans motioned to approve the Investment Policy as submitted and Jared Johnson seconded. Motion was unanimously approved.
- V. REVIEW MONTHLY INVESTMENT REPORT:** Staff reported the changes to this month's investment report was the accrued interest and obligated incentive payments made during the month. Reviewed by Board members. No action needed.
- VI. MONTHLY STAFF REPORT:** Presented by DDA staff members. No action needed.

ANNOUNCEMENT BY PRESIDING OFFICER: "As authorized by Section 551.087 and 551.072 of the Texas Government Code, Chairman Looney announced the Denison Development Alliance adjourned into closed Executive Session on the 17th day of October, 2019, at 4:29 PM. to consider the following:

a) 551.087 - DELIBERATION REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS

Consider incentives, if any, for Project PETER, Project VICK and Project VILLAGE.
Consider amending Swagit Productions, incentive contract.

b) 551.072 - DELIBERATIONS ABOUT REAL PROPERTY

Following the closed Executive Session the Board reconvened in open and public session at 4:51 PM.

a) 551.087 - DELIBERATION REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS

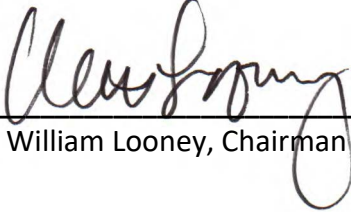
Consider incentives, if any, for Project PETER, Project VICK and Project VILLAGE – No action taken regarding economic development projects.

Consider amending Swagit Productions' incentive contract – David Spindle motioned to extend Swagit Productions' incentive contract to September 30, 2020, in order for the company to gather the required documentation for submission/payment. Brett Evans seconded. Motion was unanimously approved.

b) 551.072 - DELIBERATIONS ABOUT REAL PROPERTY

No action taken regarding real property.

THERE BEING NO FURTHER BUSINESS THE MEETING WAS ADJOURNED AT 4:52 PM.



William Looney, Chairman

November 19, 2019
Date Approved